**Investment Banker in IPO process**

When a company wants to go public from the state of being private, the company will issue an IPO or Initial Public Offering to the general public. Though the company can sell their shares on its own to the public, it does not happen so in reality.

**An initial step to IPO**

When a company is going public, they decide to hire an investment bank to be the book runner and other banks to be the co-managers to handle the issue of IPO. The investment banker on his own or ties-up with the co-managers to spread the fund and the risks associated with the IPO process. This process of handling the IPO by an investment bank is known as underwriting

**Underwriting process**

The company will organize a kick-off meeting which will be attended by the board of directors, auditors, investment bank and the co-managers. In this meeting, the company and the investment bankers will discuss about the earnings of the company in the issue of IPO and the amount of money the investment banker will walk away with. The investment banker will then put forward a registration statement which contains detailed information about the company to be submitted the SEC (Securities Exchange Commission). The banker along with the co-managers will fund the IPO and buys the shares of the company before it is actually listed on the exchange.

**The roadshow**

 The investment banker will then present the prospectus of the IPO to the prospective investors to boost the interest and this is known as the roadshow. It can be a video or an internet presentation across the globe.

The company can say **“we have gone public”**.

Thanks to the investment bankers who have made things happen and they deserve their share!